

Policy Change Forms Booklet



Pacific Life Insurance Company

Lynchburg Operations

P.O. Box 2873, Omaha, NE 68103-2030

(844) 276-0193, Fax (949) 219-8811

www.PacificLife.com



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INSTRUCTIONS – POLICY CHANGE APPLICATION

When to use this form

Use this form to request changes in coverage on an in-force policy. The “Type of Change” column on the following pages of this form provides a list of policy changes you may request.

Do not use this form for:

Term Rider or Term Policy Conversion – Complete the “Term Policy Conversion Request Application” form and follow the submission instructions on the form.

General Information

Policy Coverages, Riders, Benefits, and Fees - Information on coverages, riders, benefits, changes that are allowed, and how those changes will affect your policy, can be found in the policy and rider provisions.

Effective Date – In most cases, the effective date on certain transactions will be determined in part by the date all requirements are received, PLIC approval, and/or language contained in your policy.

Decrease in Benefits or Coverages - If the policy is within 15 years of the issue date and if a withdrawal was processed in the last two years, PLIC will determine if the decrease will result in a tax reportable event. If the decrease results in a tax reportable event, we will contact the policyowner prior to processing to confirm they would like to move forward with the decrease in coverage.

Risk Classification Change - Not all risk class changes, or classifications are available for all products. Evidence of insurability is required for risk class changes. Underwriting will consider a risk class based on the forms and evidence submitted. Please note that submission of any requirements does not guarantee approval.

Other Changes – If the change you are requesting is not listed, indicate the requested change in the Additional Changes/Remarks Section of the Policy Change Application or contact our office for instructions.

Evidence of Insurability Requirements

Underwriting requirements vary based upon the type of change requested. The underwriter reserves the right to request additional requirements, such as a paramed exam, labs, attending physician’s statements or questionnaires.

Additional Form Requirements – Based on the type of policy change, one or more of the following state specific forms may be required.

- Supplemental Application for Children’s Term Insurance
 - Individual Life Insurance Application Part II Medical History
 - Authorization to Collect and Disclose Information
 - Proposal/Quote
-

Signature Requirements

- Policyowner(s)* – Required
- Assignee* – Required when the policy has an active assignment(s) and the assignee’s signature, or consent is required according to the assignment agreement.
- Other Required Signature(s) – Any party that has an ownership interest that requires them to approve this policy request. Indicate their signing capacity by checking the appropriate role.
- Insured – Required on the Policy Change Application for Individual Life Insurance, Individual Life Insurance Application Part II Medical History, and Authorization to Collect and Disclose Information

*If the policyowner, assignee or other required signing party is a Corporation, Business Entity, or Trust, all signatures required by the governing documents or the trust agreement (if a Trust) must be included, in addition to the authorized representative(s) title or signing capacity.

Important Reminders

- Complete all appropriate sections prior to signing the form.
- Do not use “white out” to make changes. Cross out the incorrect information and add the new, if necessary. All cross outs with or without additions need to be initialed by the appropriate party(ies).
- An incomplete form may result in delays with processing the request.

Where to send the forms

Regular Mail:

Pacific Life Insurance Company
Lynchburg Operations
P.O. Box 2873
Omaha, NE 68103

Overnight Mail:

Pacific Life Insurance Company
Lynchburg Operations
6750 Mercy Road, Suite B
Omaha, NE 68106

Fax: (949) 219-8811

Email: LYNCustomerService@PacifiClife.com

Phone: (844) 276-0193

Type of Change	Section on form	Additional Form(s) to Submit	Additional Information
Risk Classification Change	Section 1	Individual Life Insurance Application Part II Medical History Authorization to Collect and Disclose Information	Evidence of insurability may be required. Refer to the General Information Section – Risk Classification Change and the Evidence of Insurability Requirements for additional information.
Add Coverage	Section 2	Supplemental Application for Children's Term Insurance	The maximum amount of units for the child(ren) is 10 units. 1 unit = \$1,000 of coverage.
Decrease/Reduce Coverage	Section 4B	Proposal/Quote	Important: Prior to completing the Policy Change Application, review the General Information Section for more detailed information on decreases in benefits or coverages, the impact on certain policy charges, and possible tax implications. You can also review your policy and rider provisions. In the applicable question(s) on the Policy Change Application, indicate the amount of coverage desired after the decrease. Certain charges for some coverages, riders, and benefits may not be reduced even if a decrease in face amount takes place.
Add Eligible Child(ren) to existing Children's Term Rider	Check appropriate box in Section 3	Supplemental Application for Children's Term Insurance	Complete the Supplemental Application for Children's Term Insurance in its entirety for the child(ren) being added to the existing rider.
Terminate Riders and Benefits	Section 4C	Proposal/Quote	A proposal/quote is required.



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POLICY CHANGE APPLICATION FOR INDIVIDUAL LIFE INSURANCE

Form with fields for Insured's Name (First, MI, Last), Policy Number(s), Policyowner's Name (First, MI, Last), and Telephone Number: (Including area code)

Important Information: Not all risk classifications, riders and benefits, or policy changes are available for all products and some changes are subject to underwriting approval.

1. Risk Classification Change

See the Instructions Section for important underwriting information. Evidence of insurability will be required (Check all that apply).

- Reduce or remove flat extra or table rating
Change to non-nicotine risk class
Change to the best available risk class

2. Add Coverage

To add a rider, check the appropriate box below and indicate coverage amount.

- Children's Term Rider (max 10 units, 1 unit = \$1,000 of coverage)
(Complete "Supplemental Application for Children's Term Insurance")
Blank lines for additional rider options

3. Change in Coverage

Important Information: Refer to the policy and rider provisions of your policy for information related to eligibility, riders, coverages, charges, costs, and benefits. Some changes may affect the Expected Annual Premium.

A. What type of policy change are you requesting?

Table with 2 columns: Policy Change Option (checkbox) and Description/Bullet points. Options include Decrease/Reduce Coverage, Add Eligible Child(ren) to existing Children's Term Rider, and Terminate Riders and Benefits.

B. What is the requested amount after the decrease in coverage?

- 1. Base Coverage: Face amount after the change \$
2. Rider/Benefit - Children's Term Rider: Number of units after the change (max 10 units, 1 unit = \$1,000 of coverage)

C. To terminate riders or benefits, check appropriate box(es) below:

- Accelerated Death Benefit Rider for Chronic Illness
Waiver of Premium Rider
Children's Term Rider
Blank lines for other riders/benefits

